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केनरा बैंक Canara Bank

H.O. BANGALORE-02

H.O. BANGALORE-02

Ref:CB:SRT M:ADV:67:2022-23:SK

Date: 08.11.2022

To
M/S Jay Ganesh Roadlines, (Prop. - Mr. Madanlal Mulchand Bansiwal)
(Borrower and Mortgagor)

Plot No A- 411, Block No 99/100, Gate No 2, Sachin Udhyog Nagar, Sahkari Mandali,
Hojiwala, Sachin, Gujarat-395003

Also at

Plot No A- 411, Block No 11/100, Gate No 2, Sachin Udhyog Nagar, Sahkari Mandali,
Hojiwala, Sachin, Gujarat -395003

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of
Financial Assets and Enforcement of Security Interest Act, 2002 read
with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, I on behalf of Canara Bank, Surat Main Branch, Salabatpura Main Road, Surat have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Surat Main Branch, Salabatpura Main Road, Surat of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक
For Canara Bank

(Signature)

अधिकृत अधिकारी / Authorised Officer

सुरत मुख्य शाखा, सुरत-395 003

SURAT MAIN BRANCH, SURAT-395 003

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE - SALE NOTICE

CC:

Mr. Shankar Ramkumar Mundra (Guarantor)

1001, Mahalaxmi Market, Ring Road, Surat-395002

SURAT MAIN BRANCH, RATAN KUTIR BUILDING, SALABATPURA MAIN ROAD,
NEAR SALABATPURA POLICE STATION, SURAT- 395 003 (GUJARAT)

PH: +91 261 2322 054 | Email: cb17170@canarabank.com

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(Auction Sale Notice for Immovable properties)

SALE NOTICE

E-Auction Sale Notice for sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged and Movable Assets hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Surat Main Branch** of the **Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.12.2022**, for recovery of **Rs. 87,22,474.07 (Rupees Eighty Seven Lakh Twenty Two Thousand Four Hundred Seventy Four and paise Seven only)** due to the **Surat Main Branch of Canara Bank from M/s Jay Ganesh Roadlines, Proprietor Mr. Madanlal Mulchand Bansilal (Borrower & Mortgagor) and Mr. Shankar Ramkumar Mundra (Guarantor)**

The reserve price, earnest money deposit, date of deposit of earnest money is as under:

Property Sr. No.	Reserve Price	EMD	Last Date of Deposit of EMD
1	Rs. 11,65,000 (Rs. Eleven Lakh Sixty Five Thousand only)	Rs. 1,16,500 (Rs. One Lakh Sixteen Thousand Five Hundred only)	14.12.2022 till 04.00 PM
2	Rs. 12,28,000 (Rs. Twelve Lakh Twenty Eight Thousand only)	Rs. 1,22,800 (Rs. One Lakh Twenty Two Thousand Eight Hundred only)	14.12.2022 till 04.00 PM

Details and full description of the immovable property with known encumbrances, if any. There is no encumbrance to the knowledge of the bank.

Property Sr. No.	Particulars of Property	Boundary of Property
1	R S No 191, Block no 188, O P No 174 F P no 174/A, TPS no 61 (Pavat-Godadara), Flat no 503 situated on 5 th floor of A-1 Building of "Shantanu Residency", b/h Raghunandan Row House, Nr. Khodiyar residency, Godadara, Surat in the name of Mr. Madanlal Mulchand Bansilal admeasuring Super Built up area 762 Sq Ft.	North-Open space, South-Passage, East-Open space, West-Common terrace of society
2	R.S no 191,Block no 188 O P no 174, F P No 174/A, TPS no 61 (Pavat-Godadara), Flat no 504 situated on 5 th floor of A-1 Building of "Shantanu Residency", b/h Raghunandan	North-Flat No 503, South-Pasasge, East-Open space, West-Passage

SURAT MAIN BRANCH, RATAN KUTIR BUILDING, SALABATPURA MAIN ROAD, NEAR SALABATPURA POLICE STATION, SURAT- 395 003 (GUJARAT)

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Property Sr. No.	Particulars of Property	Boundary of Property
	Row House, Nr. Khodiyar Residency, Godadara, Surat in the name of Mr. Madanlal Mulchand Bansibal admeasuring Super Built up area 803 Sq Ft.	

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Surat Main Branch of Canara Bank, Ph. No. +91 73833 98328 / +91 99673 66650 during office hours on any working day.

कृते केनरा बैंक
For Canara Bank
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अधिकृत अधिकारी / Authorised Officer
सुरत मुख्य शाखा, सुरत-395 003
SURAT MAIN BRANCH, SURAT-395 003

Date: 08.11.2022
Place: SURAT

**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.09.2022

1.	Name and Address of the Secured Creditor	Canara Bank, Surat Main Branch, Ratan Kutir Building, Salabatpura Main Road, Near Salabatpura Police Station, Surat- 395 003 (Gujarat)
2.	Name and Address of the Borrowers and Guarantors	M/S Jay Ganesh Roadlines, Proprietor Mr. Madanlal Mulchand Bansiwala (Borrower and Mortgagor) Plot No A- 411, Block No 99/100, Gate No 2, Sachin Udhyog Nagar, Sahkari Mandali, Hojiwala, Sachin, Gujarat-395003 Also at Plot No A- 411, Block No 11/100, Gate No 2, Sachin Udhyog Nagar, Sahkari Mandali, Hojiwala, Sachin, Gujarat -395003 Mr. Shankar Ramkumar Mundra (Guarantor) 1001, Mahalaxmi Market, Ring Road, Surat-395002
3.	Total liabilities as on 07.11.2022	Rs. 87,22,474.07 (Rupees Eighty Seven Lakh Twenty Two Thousand Four Hundred Seventy Four and paise Seven only)+ Interest thereon + other charges
4.	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003, Contact Person: Mr. Pratap Kanjilal & D.D. Pakhre, Contact No.: 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauktion@gmail.com
	(c) Date and Time of Auction	15.12.2022 from 01.00 PM till 03.00 PM
	(d) Place of Auction	Online

5. The reserve price, earnest money deposit, date of deposit of earnest money is as under:

Property Sr. No.	Reserve Price	EMD	Last Date of Deposit of EMD
1	Rs. 11,65,000 (Rs. Eleven Lakh Sixty Five Thousand only)	Rs. 1,16,500 (Rs. One Lakh Sixteen Thousand Five Hundred only)	14.12.2022 till 04.00 PM
2	Rs. 12,28,000 (Rs. Twelve	Rs. 1,22,800 (Rs. One Lakh	14.12.2022

SURAT MAIN BRANCH, RATAN KUTIR BUILDING, SALABATPURA MAIN ROAD, NEAR SALABATPURA POLICE STATION, SURAT- 395 003 (GUJARAT)
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Property Sr. No.	Reserve Price	EMD	Last Date of Deposit of EMD till 04.00 PM
	Lakh Twenty Eight Thousand only)	Twenty Two Thousand Eight Hundred only)	

6. Details and full description of the immovable property:

Property Sr. No.	Particulars of Property	Boundary of Property
1	R S No 191, Block no 188, O P No 174 F P no 174/A, TPS no 61 (Pavat-Godadara), Flat no 503 situated on 5 th floor of A-1 Building of "Shantanu Residency", b/h Raghunandan Row House, Nr. Khodiyar residency, Godadara, Surat in the name of Mr. Madanlal Mulchand Bansibal admeasuring Super Built up area 762 Sq Ft.	North-Open space, South-Passage, East-Open space, West-Common terrace of society
2	R.S no 191,Block no 188 O P no 174, F P No 174/A, TPS no 61 (Pavat-Godadara), Flat no 504 situated on 5 th floor of A-1 Building of "Shantanu Residency", b/h Raghunandan Row House, Nr. Khodiyar Residency, Godadara, Surat in the name of Mr. Madanlal Mulchand Bansibal admeasuring Super Built up area 803 Sq Ft.	North-Flat No 503, South-Pasasge, East-Open space, West-Passage

7. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseaauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer on **09.12.2022** between 2.00 PM to 05.00 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Surat Main Branch, Surat OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Surat Main Branch A/c No 209272434 IFSC Code: CNRB0017170 (Through Bank Transfer) on or before **14.12.2022** till 04.00 PM.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003, Contact Person: Mr.



Pratap Kanjilal & D.D. Pakhre, Contact No.: 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.12.2022** till 04.00 PM to Canara Bank, Surat Main Branch, Surat by hand or by email at cb17170@canarabank.com; uplohani@canarabank.com;
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003, Contact Person: Mr. Pratap Kanjilal & D.D. Pakhre, Contact No.: 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000.00 (Rs. Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

SURAT MAIN BRANCH, RATAN KUTIR BUILDING, SALABATPURA MAIN ROAD,
NEAR SALABATPURA POLICE STATION, SURAT- 395 003 (GUJARAT)
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- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional Office Surat situated Canara Bank, 8th Floor, Western Business Park, Udhana Mangdalla Road, Vesu, Surat - 395007 or Surat Main Branch, Ratan Kutir Building, Salabatpura Main Road, Near Salabatpura Police Station, Surat- 395 003 (Gujarat) who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact **Canara Bank, Surat Main Branch, Salabatpura Main Road, Surat** (Ph. No +91 73833 98328; +91 99673 66650 e-mail id: cb17170@canarabank.com; uplohanil@canarabank.com; or the service provider M/s Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003, Contact Person: Mr. Pratap Kanjilal & D.D. Pakhre, Contact No.: 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, **Email id:** eauction@ccsl.co.in / ccsleauction@gmail.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कुते केनरा बैंक
For Canara Bank

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अधिकृत अधिकारी / Authorised Officer
सुरत मुख्य शाखा, सुरत-395 003
SURAT MAIN BRANCH, SURAT-395 003

PLACE: SURAT
DATE: 08.11.2022

AUTHORISED OFFICER
CANARA BANK